



"Fiduciary Standards for Board Members of Financially Distressed Hospitals"

Richard Cooper for Ohio Healthcare News

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Increasingly, hospitals are facing material financial challenges which, for some hospitals, create a financial distress scenario that requires prompt and decisive action to remain viable. Hospital boards of directors/trustees need to be particularly sensitive to their fiduciary duties and obligations in such situations. What follows below is a primer on the early warning signs of financial distress and board and hospital responsibilities which apply.

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