



Kirstyn M. Wildey

Associate

Cleveland

P: 216.348.5420

Practice Focus

- Economic development incentives and project financing
- Real estate
- Public law
- Solar energy development
- Commercial finance
- Business counseling
- Social corporate governance and impact investing

Kirstyn is a tax credit finance and commercial real estate attorney with experience representing investors, developers and lenders on tax credit transactions, including federal and state historic tax credits, new market tax credits, and renewable energy tax credits. Kirstyn’s specialties include community development and project financing, and over the years she has led her clients through multimillion dollar transactions in connection with multifamily housing projects, historic rehabilitations, and industrial, retail and mixed-use real estate projects. Kirstyn’s practice also extends to the solar energy arena, where she has significant experience working with lenders and investors in connection with project and construction financing.

In addition, Kirstyn has broad commercial real estate and commercial finance experience that includes representing clients on finance deals, acquisition/disposition, and leasing matters. She also utilizes her tax credit and project finance expertise as a member of the McDonald Hopkins Public Law team.

Kirstyn’s practice is supported by her past industry experience with InSite Capital, which served as the tax credit investing and community development lending arm of Chemical Bank (now Huntington National Bank). In that role, she was responsible for asset management and financial analysis of the company’s community development tax credit and loan portfolio.

She also leverages her work experience and personal passion for community engagement as a Board Member and Chair of the Place Committee for the Historic Gateway Neighborhood Corporation, an organization dedicated to promoting the continued re-development of the unique, historic Gateway District in downtown Cleveland into a commercial, entertainment and residential neighborhood.

Kirstyn earned a J.D., magna cum laude, from Western Michigan University Cooley Law School and a B.B.A., magna cum laude, in Human Resource Management and Marketing from Grand Valley State University. She is licensed to practice law in Michigan and Ohio.

Representative Cases/Matters

- Represented historic tax credit investor for the rehabilitation of a long-abandoned historic apartment building in Detroit, creating market-rate and affordable residential units.
- Represented financial institution in a \$25 million dollar construction and mini-permanent loan for construction of a multifamily project in Michigan.
- Represented developer in a \$46 million transaction for renovation of existing historic buildings into multifamily housing and a hotel. The project involved a highly complex capital stack, including construction loans, PACE financing, Ohio state historic tax credits, federal historic tax credits, and other economic grants and incentives.
- Represented Ohio university in connection with the unwind of a historic tax credit structure.
- Represented bank in connection with seven separate permanent and construction loan financings covering 15 solar projects in Massachusetts, Illinois, Georgia, and New York.
- Represented bank in connection with the admission of a tax equity investor for five solar projects located in Massachusetts and Texas.
- Represented bank in closing a \$30 million loan transaction to large distributor of baked goods and breads; advised on structure and documentation of subordination of a third-party lender and shareholder debt.
- Represented a real estate developer in connection with the admission of an equity investor and the granting of a conservation easement for the façade and air rights for two historic buildings. Also represented the client on a construction loan for the redevelopment of the buildings for office use.
- Represented real estate developer in connection with the use of federal historic tax credits and Ohio state historic tax credits for the rehabilitation of two vacant buildings for redevelopment into mixed-use multifamily residential apartments and retail spaces. The transactions involved two historic tax credit investors and two bridge loans.
- Represented the developer in connection with securing a bridge loan for a historic rehabilitation project located in Ohio.
- Represented bank in connection with the financing of a project utilizing new markets tax credits located in Michigan.
- Represented federal historic tax credit and Ohio historic tax credit investor in connection with the \$9 Million rehabilitation of a boutique hotel and conference center in Ohio.
- Represented client in the complex financing involved in the acquisition of historic building in downtown Cleveland.
- Assisted in representation of developer in obtaining Enterprise Zone Tax Exemption for new construction of \$22 million hotel.
- Provided guidance and prepared documentation to assist municipality in expansion of existing Ohio Energy Special Improvement District.
- Represented borrower in \$15 million revolving credit facility with national financial institution.

Admissions - Court

- U.S. District Court for the Western District of Michigan

Admissions - State

- Michigan
- Ohio

Honors and Awards

- Selected for inclusion in *Best Lawyers: Ones to Watch* (2022)
- Leadership Achievement Award, Western Michigan University Cooley Law School
- Award of Excellence for Young Leadership in Financial Services, Grand Rapids Area Professionals for Excellence
- Distinguished Student Award, Western Michigan University Cooley Law School
- Outstanding Adult Learner Award, Grand Rapids Area Higher Education Network

Professional Membership

- Urban Land Institute
- Cleveland Metropolitan Bar Association
- Ohio State Bar Association, Real Property Section
- State Bar of Michigan

Public Service and Volunteerism

- Western Michigan University Cooley Law School Alumni Association - Board President
- Historic Gateway Neighborhood Corporation - Board Member
- Urban Land Institute - Member, Women's Leadership Initiative Committee; Co-Chair, Membership Committee
- Grand Valley State University Alumni Association - Board Member

Alerts

- 4 FAQs about the end of LIBOR

Blog Posts

- Does the right to receive rent payments transfer with the sale of property?
- New markets tax credits provide much-needed private investment in economically distressed communities
- Commercial landlord responses to rent concession requests
- FinCEN beneficial ownership requirements now in effect
- Shining a light on the new solar tariff

News

- 50 McDonald Hopkins attorneys recognized in The Best Lawyers
- Wook Kim and Kirstyn Wildey join the Cleveland office of McDonald Hopkins

